



Carbon Reduction Plan

Supplier name: LogixX Pharma Limited

Publication date: March 2024

Company overview

LogixX Pharma is a speciality pharmaceutical company based in Berkshire, United Kingdom.

LogixX Pharma was founded in 2010 and is an independent privately owned entrepreneurial and dynamic enterprise - with core competencies in the fields of Pharmaceuticals, Medical Devices and OTCs.

As an innovation company we specialise in developing and commercialising Products and Services from Research and Development projects.

The company and has quickly established itself in Europe by acquiring the rights to market and distribute innovative Pharmaceutical, Medical Device and OTC products.

The management and treatment of niche therapeutic conditions represents an exciting growth opportunity for LogixX Pharma as many of these conditions are poorly treated with a high level of unmet medical need.

To meet this challenge LogixX Pharma is rapidly expanding its portfolio of products to bring new therapies to patients, new treatment approaches to healthcare professionals and better health outcomes for patients.

The strategic and commercial functions of the company are managed by an experienced team possessing considerable pharmaceutical, OTC and medical device company experience.

LogixX Pharma is committed and focused on acquiring, registering and marketing niche products in therapeutic areas of high unmet medical and patient need.

Commitment to achieving Net Zero

LogixX Pharma is committed to achieving Net Zero emissions by 2050.

Baseline Emissions Footprint

Footprint Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to the introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.

Baseline Year: 2023

Additional Details relating to the Baseline Emissions calculations.

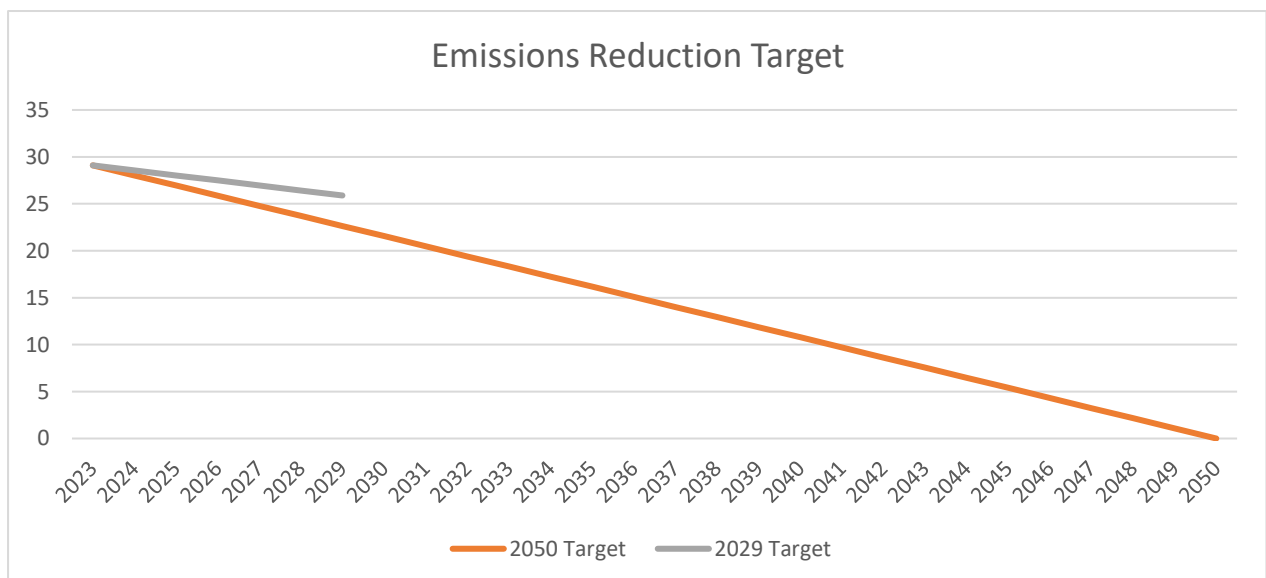
LogixX Pharma reports its emissions with reference to the Greenhouse Gas Protocol ("GHG"), as the most comprehensive, global, standardised framework for measuring, reporting, and managing greenhouse gas emissions.

The Company has not published its emissions data previously and for data as required by PPN-06-21 we have chosen 2023 as our baseline year for emissions calculations.

Baseline year (2023) emissions:

Baseline Year: 2023	
EMISSIONS	TOTAL (tCO₂e)
Scope 1	0
Scope 2	2.96
Scope 3 (Included Sources)	Cat 6. Business travel 14.00 Cat 7. Employees Commuting 0.18 Cat 7. Home Office 11.96 Total 26.14
Total Emissions	29.10

In order to continue its progress to achieving Net Zero by 2050, LogixX Pharma Limited have adopted the target of decreasing scope 1 and 2 emissions by 20% and scope 3 emissions by 10% by 2029. This would reduce total emissions to **25.89 tCO₂e**.



Completed Carbon Reduction Initiatives

Remote working

We primarily operate a remote working policy to reduce commuting and minimise the emissions directly associated with day-to-day travel to, and from, our offices. We discourage excessive travel/business miles in favour of IT-based communication channels for meetings (both internal and external), wherever possible.

Company travel

We encourage the use of trains and other public transport instead of personal vehicles and air travel for business. When required however, we encourage car sharing initiatives.

Paperless departments

We have introduced cloud-based software across the company, reducing the requirement to print documents. These systems include enhanced Finance systems, Supply and Customer Service systems and a move to an eQMS.

Waste management and carbon off-setting initiatives.

We have implemented a significant number of waste management initiatives throughout 2022 and to date in 2023 to include (though this list is not exhaustive):

- Partnering with third parties who offer carbon off-setting services (including consumables, recruitment partnerships, supply, and transport partnerships).
- Reducing plastic marketing items in favour of more sustainable approaches

Supply Chain.

- System improvements in the Supply Chain will enable the business to manage the supply chain more efficiently and will reduce the level of finished goods inventory held throughout the supply chain, storage requirements and reduce wastage.

Electric and hybrid cars charging.

- We have eliminated our diesel car fleet and utilise IT based solutions for interactions and/or public transport options.
- We have an electric vehicle charging point at our office.

Printing Policy

The number of printers in use has been reduced and all printers have been set to a default of black and white printing and staff are encouraged to print double sided if printing is essential.

Future Carbon Reduction Initiatives

In the future we hope to implement further measures such as:

- Move to renewable energy. Working in partnership with our landlords, we intend to increase our use of renewable energy sources by 50% by 2030 (minimum), with a view to using 100% renewable energy sources by 2050.
- Ensuring we assess our Supply Chain, will support us in our objectives to reduce Scope 3 carbon emissions to net zero by 2050. The business will engage with all suppliers to work on potential improvements together.

- Provision of environmental awareness training - employees will receive annual environmental awareness training which will include strategies that can be employed to reduce energy consumption and greenhouse gases.
- Appointing a dedicated team member to develop and deliver the carbon reduction plan to make recommendations relating to setting reduction targets, developing and delivering carbon reduction action plans, monitoring policies, and assessing performance.
- A governance structure will be established to operate in a way which meets the fundamental responsibilities in the areas of human rights, labour, the environment, and anticorruption, and will continue to do so through implementing a strong core values system and principles-based, ethical approach to doing business.

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and signed off by the director.

Signed 

Full name: Michael Close

Position: CEO

Date: 4th March 2024

¹<https://ghgprotocol.org/corporate-standard>

²<https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³<https://ghgprotocol.org/standards/scope-3-standard>